

## **GENERAL BIOFUELS CANADA AGREES TO ACQUIRE LAND IN THE CITY OF TERRACE FOR NEW WOOD PELLET PLANT**

**TERRACE, CANADA, JANUARY 20, 2010** – The City of Terrace and General Biofuels Canada have reached an agreement on terms to purchase property for a wood pellet facility in Terrace, British Columbia. General Biofuels Canada will be utilizing wood supply obtained throughout the region to manufacture premium wood pellets. The wood pellet facility will be operating with an initial capacity of 150,000 – 200,000 metric tonnes per year, growing to a capacity of up to 500,000 metric tonnes per year in the next several years. David Smith, Vice President of Corporate Development of General Biofuels, states: “General Biofuels Canada is committed to developing a significant presence in the wood pellet industry in northern British Columbia. We’re excited to be working with the City of Terrace and look forward to a successful project.” General Biofuels Canada hopes to start construction by the middle of 2010, with production starting in 2011. The plant will employ an estimated 30 people, with additional indirect employment in fibre supply and transportation.

### **About Terrace, BC**

Terrace (immediate area population 18,580) and the surrounding Skeena Valley are located in a hybrid coastal-interior rainforest on the Skeena River, approximately 115 kilometres from its mouth at the Pacific Ocean. The lush forests in the area consist primarily of cedar, hemlock and balsam. Though historically, logging has been the main industry, Terrace has become the commercial hub of northwest BC and now supports other industries such as tourism and mining. Seven First Nations groups live around the surrounding area and contribute significantly to Terrace’s economy and culture.

### **About General Biofuels Canada**

Located in British Columbia, General Biofuels Canada is a producer of premium wood pellets. General Biofuels Canada is committed to long term relationships in the northwest region and scalable business practices, and is focused on leveraging underutilized fibre supply and ensuring the sustainable management of forests. General Biofuels Canada’s first pellet plant will be located in Terrace, British Columbia. For more information, visit [www.GeneralBiofuels.ca](http://www.GeneralBiofuels.ca).

### **About General Biofuels**

General Biofuels’ mission is to create the fuels to reduce greenhouse gasses globally. We use non-food sources, from non-food-producing, sustainably managed lands to produce bio-fuels. Our fuels supply a full range of demand, including transportation (bio-diesel), electric generation (bio-fuel and bio-mass), and heat generation (bio-mass). General Biofuels aims to operate a network of facilities supplying sustainably harvested fuels to energy consumers around the globe. For more information, visit [www.GeneralBiofuels.com](http://www.GeneralBiofuels.com).

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